

bbtrade.ch teams up with Swissquote

Swissquote Bank and Bank am Bellevue have agreed to cooperate in the field of online brokerage with the aim of expanding the product offering for bbtrade.ch clients. Bank am Bellevue will recommend that bbtrade.ch clients transfer their accounts to Swissquote Bank.

Swissquote Bank, which will go operational in the next few days, will enable bbtrade.ch clients to transfer their accounts and safekeeping accounts simply and free of charge, while providing access to an attractive Internet trading platform with a broad range of products and services. The bank will offer trading on the US equity markets (NYSE, NASDAQ and AMEX) as well as on the Swiss Exchange, plus a selection of fund products. The opening of the new virt-x exchange will allow Swissquote Bank to greatly expand its offering of European blue chips.

Bank am Bellevue will not pursue any further expansion of bbtrade.ch but will focus on its core business of serving institutional investors.

Swissquote Bank is jointly owned by Swissquote Group Holding AG, which holds a 51% stake, and Rüd, Blass & Cie. AG, Bankers (a wholly owned subsidiary of Zurich Financial Services), with a 49% stake.