Forex product guide

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Swissquote Bank

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Range of Markets

Currencies & Precious Metals

Swissquote's offer comprises major, minor and emerging currency pairs as well as precious metals, allowing you to trade around the clock and take advantage of opportunities all over the world. We also provide exclusive research on these assets to help you optimize your strategy.

Currency Pairs Trading Conditions

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*	Max. Transaction Size*
		Standard up to 25k USD	Premium 25k-100k USD	Prime Over 100k USD			
AUDCAD	Australian Dollar vs. Canadian Dollar	2.1	1.9	1.6	1%	0.01	50
AUDCHF	Australian Dollar vs. Swiss Franc	1.8	1.6	1.3	1%	0.01	50
AUDJPY	Australian Dollar vs. Japanese Yen	1.9	1.7	1.4	1%	0.01	50
AUDNZD	Australian Dollar vs. New Zealand Dollar	2.4	2.2	2.0	1%	0.01	50
AUDUSD	Australian Dollar vs. US Dollar	1.6	1.4	1.2	1%	0.01	100
CADCHF	Canadian Dollar vs. Swiss Franc	1.8	1.6	1.3	1%	0.01	50
CADJPY	Canadian Dollar vs. Japanese Yen	1.9	1.7	1.4	1%	0.01	50
CADSGD	Canadian Dollar vs. Singapore Dollar	2.7	2.5	1.8	4%	0.01	50
CHFDKK	Swiss Franc vs. Danish Krone	16.0	15.2	13.0	10%	0.01	50
CHFHUF	Swiss Franc vs. Hungarian Forint	11.1	10.3	8.1	2%	0.01	50
CHFJPY	Swiss Franc vs. Japanese Yen	2.2	2.0	1.7	1%	0.01	50
CHFNOK	Swiss Franc vs. Norwegian Krone	17.3	16.5	14.3	2%	0.01	50
CHFPLN	Swiss Franc vs. Polish Zloty	9.4	8.6	6.4	2%	0.01	50
CHFSEK	Swiss Franc vs. Swedish Krona	22.2	20.2	16.0	2%	0.01	50
CHFSGD	Swiss Franc vs. Singapore Dollar	3.1	2.9	2.2	4%	0.01	50
DKKSEK	Danish Krone vs. Swedish Krona	3.6	3.4	2.7	10%	0.01	50
EURAUD	Euro vs. Australian Dollar	2.8	2.6	2.3	1%	0.01	50
EURCAD	Euro vs. Canadian Dollar	2.8	2.6	2.3	1%	0.01	50
EURCHF	Euro vs. Swiss Franc	2.4	2.2	1.9	1%	0.01	50
EURCZK	Euro vs. Czech Koruna	44.5	42.5	40.5	4%	0.01	50
EURDKK	Euro vs. Danish Krone	16.9	14.9	10.7	10%	0.01	50
EURGBP	Euro vs. British Pound	1.7	1.5	1.2	1%	0.01	50
EURHKD	Euro vs. Hong Kong Dollar	21.3	19.3	15.1	10%	0.01	50
EURHUF	Euro vs. Hungarian Forint	9.9	9.1	6.9	2%	0.01	50
EURJPY	Euro vs. Japanese Yen	2.5	2.3	2.0	1%	0.01	50

Currency Pairs Trading Conditions (continued)

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*	Max. Transaction Size*
		Standard	Premium	Prime			
EURNOK	Euro vs. Norwegian Krone	19.7	17.7	13.5	2%	0.01	50
EURNZD	Euro vs. New Zealand Dollar	3.4	3.2	2.5	1%	0.01	50
EURPLN	Euro vs. Polish Zloty	10.0	9.2	7.0	2%	0.01	50
EURRUB	Euro vs. Russian Ruble	198.1	158.1	118.1	4%	0.01	50
EURSEK	Euro vs. Swedish Krona	20.2	18.2	14.0	2%	0.01	50
EURSGD	Euro vs. Singapore Dollar	3.7	3.5	2.8	4%	0.01	50
EURTRY	Euro vs. Turkish Lira	8.8	6.4	4.1	10%	0.01	50
EURUSD	Euro vs. US Dollar	1.7	1.4	1.1	1%	0.01	200
EURZAR	Euro vs. South African Rand	100.2	60.2	20.2	5%	0.01	50
GBPAUD	British Pound vs. Australian Dollar	3.2	3.0	2.7	1%	0.01	50
GBPCAD	British Pound vs. Canadian Dollar	3.2	3.0	2.7	1%	0.01	50
GBPCHF	British Pound vs. Swiss Franc	2.6	2.4	2.1	1%	0.01	50
GBPDKK	British Pound vs. Danish Krone	22.4	20.4	16.2	10%	0.01	50
GBPHUF	British Pound vs. Hungarian Forint	11.3	10.5	8.3	2%	0.01	50
GBPJPY	British Pound vs. Japanese Yen	2.9	2.7	2.4	1%	0.01	50
GBPNOK	British Pound vs. Norwegian Krone	34.5	32.5	28.3	2%	0.01	50
GBPNZD	British Pound vs. New Zealand Dollar	3.8	3.6	2.9	1%	0.01	50
GBPPLN	British Pound vs. Polish Zloty	14.2	13.4	11.2	2%	0.01	50
GBPSEK	British Pound vs. Swedish Krona	29.9	27.9	23.7	2%	0.01	50
GBPSGD	British Pound vs Singapore Dollar	4.5	4.3	3.6	4%	0.01	50
GBPTRY	British Pound vs. Turkish Lira	11.4	9.0	6.7	10%	0.01	50
GBPUSD	British Pound vs. US Dollar	2.0	1.7	1.4	1%	0.01	100
HKDJPY	Hong Kong Dollar vs. Japanese Yen	23.6	23.4	23.2	10%	0.01	50
NOKJPY	Norwegian Krone vs. Japanese Yen	26.4	26.2	26.0	2%	0.01	50
NOKSEK	Norwegian Krone vs. Swedish Krona	2.6	2.4	1.7	2%	0.01	50
NZDCAD	New Zealand Dollar vs. Canadian Dollar	2.4	2.2	1.5	1%	0.01	50
NZDCHF	New Zealand Dollar vs. Swiss Franc	1.6	1.4	1.2	1%	0.01	50

Currency Pairs Trading Conditions (continued)

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*	Max. Transaction Size*
		Standard	Premium	Prime			
NZDDKK	New Zealand Dollar vs. Danish Krona	11.1	10.3	8.1	10%	0.01	50
NZDJPY	New Zealand Dollar vs. Japanese Yen	1.7	1.5	1.3	1%	0.01	50
NZDSEK	New Zealand Dollar vs. Swedish Krona	14.6	13.8	11.6	2%	0.01	50
NZDSGD	New Zealand Dollar vs. Singapore Dollar	2.5	2.3	1.6	4%	0.01	50
NZDUSD	New Zealand Dollar vs. US Dollar	2.3	2.2	1.8	1%	0.01	50
SEKJPY	Swedish Krona vs. Japanese Yen	32.4	32.2	32.0	2%	0.01	50
SGDHKD	Singapore Dollar vs. Hong Kong Dollar	13.6	12.8	10.6	4%	0.01	50
SGDJPY	Singapore vs. Japanese Yen	1.8	1.6	1.4	4%	0.01	50
TRYJPY	Turkish Lira vs. Japanese Yen	5.4	3.0	0.7	10%	0.01	50
USDCAD	US Dollar vs. Canadian Dollar	2.7	2.4	2.2	1%	0.01	100
USDCHF	US Dollar vs. Swiss Franc	2.0	1.8	1.6	1%	0.01	100
USDCNH	US Dollar vs. Offshore Chinese Yuan	16.4	14.4	10.2	4%	0.01	50
USDCZK	US Dollar vs. Czech Koruna	65.0	63.0	61.0	4%	0.01	50
USDDKK	US Dollar vs. Danish Krone	16.6	15.4	14.0	10%	0.01	50
USDHKD	US Dollar vs. Hong Kong Dollar	18.3	17.1	15.7	10%	0.01	50
USDHUF	US Dollar vs. Hungarian Forint	7.3	7.2	6.8	2%	0.01	50
USDILS	US Dollar vs. Israeli Shekel	25.0	15.0	5.0	1%	0.01	50
USDJPY	US Dollar vs. Japanese Yen	1.6	1.4	1.2	1%	0.01	100
USDMXN	US Dollar vs. Mexican Peso	39.2	29.2	19.2	4%	0.01	50
USDNOK	US Dollar vs. Norwegian Krone	20.4	19.2	17.8	2%	0.01	50
USDPLN	US Dollar vs. Polish Zloty	12.4	11.2	9.8	2%	0.01	50
USDRUB	US Dollar vs. Russian Ruble	130.5	90.5	50.5	4%	0.01	50
USDSEK	US Dollar vs. Swedish Krona	20.5	19.3	17.9	2%	0.01	50
USDSGD	US Dollar vs. Singapore Dollar	3.3	3.2	2.8	4%	0.01	50
USDTRY	US Dollar vs. Turkish Lira	8.1	5.7	3.4	10%	0.01	50
USDZAR	US Dollar vs. South African Rand	93.5	53.5	13.5	5%	0.01	50

*Transactions sizes are given in lots. Value of 1 lot equals 100,000 base currency.

Currency Pairs Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
AUDCAD	Australian Dollar vs. Canadian Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
AUDCHF	Australian Dollar vs. Swiss Franc	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
AUDJPY	Australian Dollar vs. Japanese Yen	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
AUDNZD	Australian Dollar vs. New Zealand Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
AUDUSD	Australian Dollar vs. US Dollar	23:05 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
CADCHF	Canadian Dollar vs. Swiss Franc	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
CADJPY	Canadian Dollar vs. Japanese Yen	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
CADSGD	Canadian Dollar vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
CHFDKK	Swiss Franc vs. Danish Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
CHFHUF	Swiss Franc vs. Hungarian Forint	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
CHFJPY	Swiss Franc vs. Japanese Yen	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
CHFNOK	Swiss Franc vs. Norwegian Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
CHFPLN	Swiss Franc vs. Polish Zolty	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
CHFSEK	Swiss Franc vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
CHFSGD	Swiss Franc vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
DKKSEK	Danish Krone vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURAUD	Euro vs. Australian Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
EURCAD	Euro vs. Canadian Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
EURCHF	Euro vs. Swiss Franc	23:05 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
EURCZK	Euro vs. Czech Koruna	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURDKK	Euro vs. Danish Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURGBP	Euro vs. British Pound	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
EURHKD	Euro vs. Hong Kong Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURHUF	Euro vs. Hungarian Forint	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURJPY	Euro vs. Japanese Yen	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
EURNOK	Euro vs. Norwegian Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
EURNZD	Euro vs. New Zealand Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
EURPLN	Euro vs. Polish Zloty	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURRUB	Euro vs. Russian Ruble	Closed	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30
EURSEK	Euro vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
EURSGD	Euro vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURTRY	Euro vs. Turkish Lira	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
EURUSD	Euro vs. US Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
EURZAR	Euro vs. South African Rand	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPAUD	British Pound vs. Australian Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
GBPCAD	British Pound vs. Canadian Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
GBPCHF	British Pound vs. Swiss Franc	23:08 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
GBPDKK	British Pound vs. Danish Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPHUF	British Pound vs. Hungarian Forint	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
GBPJPY	British Pound vs. Japanese Yen	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
GBPNOK	British Pound vs. Norwegian Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPNZD	British Pound vs. New Zealand Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
GBPPLN	British Pound vs. Polish Zloty	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPSEK	British Pound vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
GBPSGD	British Pound vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
GBPTRY	British Pound vs. Turkish Lira	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
GBPUSD	British Pound vs. US Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
HKDJPY	Hong Kong Dollar vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
NOKJPY	Norwegian Krone vs. Japanese Yen	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
NOKSEK	Norwegian Krone vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
NZDCAD	New Zealand Dollar vs. Canadian Dollar	23:05 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
NZDCHF	New Zealand Dollar vs. Swiss Franc	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	

Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
NZDDKK	New Zealand Dollar vs. Danish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
NZDJPY	New Zealand Dollar vs. Japanese Yen	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
NZDSEK	New Zealand Dollar vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
NZDSGD	New Zealand Dollar vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
NZDUSD	New Zealand Dollar vs. US Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
SEKJPY	Swedish Krona vs. Japanese Yen	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
SGDHKD	Singapore Dollar vs. Hong Kong Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
SGDJPY	Singapore Dollar vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
TRYJPY	Turkish Lira vs. Japanese Yen	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDCAD	US Dollar vs. Canadian Dollar	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
USDCHF	US Dollar vs. Swiss Franc	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
USDCNH	US Dollar vs. Offshore Chinese Yuan	23:30 - 24:00	23:30 - 22:55	23:30 - 22:55	23:30 - 22:55	23:30 - 22:55	23:30 - 22:55
USDCZK	US Dollar vs. Czech Koruna	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

Currency Pairs Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
USDDKK	US Dollar vs. Danish Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDHKD	US Dollar vs. Hong Kong Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDHUF	US Dollar vs. Hungarian Forint	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDILS	US Dollar vs. Israeli Shekel	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDJPY	US Dollar vs. Japanese Yen	23:02 - 24:00	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58	00:00 - 22:58
			23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	23:02 - 24:00	
USDMXN	US Dollar vs. Mexican Peso	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDNOK	US Dollar vs. Norwegian Krone	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDPLN	US Dollar vs. Polish Zloty	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDRUB	US Dollar vs. Russian Ruble	Closed	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30	08:10 - 17:30
USDSEK	US Dollar vs. Swedish Krona	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	
USDSGD	US Dollar vs. Singapore Dollar	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDTRY	US Dollar vs. Turkish Lira	23:05 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	23:05 - 24:00	
USDZAR	US Dollar vs. South African Rand	23:30 - 24:00	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55	00:00 - 22:55
			23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	23:30 - 24:00	

Precious Metals Trading Conditions

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*	Max. Transaction Size*
		Standard up to 25k USD	Premium 25k-100k USD	Prime Over 100k USD			
XAUAUD	Gold vs. Australian Dollar	37.1	34.4	31.6	2%	0.01	100
XAUCHF	Gold vs. Swiss Franc	29.3	26.6	23.8	2%	0.01	100
XAUEUR	Gold vs. Euro	26.8	24.1	21.3	2%	0.01	100
XAUGBP	Gold vs. British Pound	23.4	20.7	17.9	2%	0.01	100
XAUUSD	Gold vs. US Dollar	28.6	25.9	23.1	2%	0.01	100
XPDUSD	Palladium	36.1	33.4	30.6	5%	0.01	100
XPTUSD	Platinum	40.7	38	35.2	5%	0.01	100
XAGAUD	Silver vs. Australian Dollar	201	196	192	4%	0.1	50
XAGCHF	Silver vs. Swiss Franc	110	105	101	4%	0.1	50
XAGEUR	Silver vs. Euro	103	98	94	4%	0.1	50
XAGGBP	Silver vs. British Pound	129	124	120	4%	0.1	50
XAGUSD	Silver vs. US Dollar	118	113	109	4%	0.1	50

*Transactions sizes are given in lots. Value of 1 lot for XAU, XPD and XPT crosses equals 100oz. Value of 1 lot for XAG crosses equals 5,000 oz.

Precious Metals Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
XAUAUD	Gold vs. Austrailian Dollar	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAUCHF	Gold vs. Swiss Franc	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAUEUR	Gold vs. Euro	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAUGBP	Gold vs. British Pound	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAUUSD	Gold vs. US Dollar	Closed	00:02 - 22:58	00:02 - 22:58	00:02 - 22:58	00:02 - 22:58	00:02 - 22:58
XPDUSD	Palladium	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XPTUSD	Platinum	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGAUD	Silver vs. Austrailian Dollar	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGCHF	Silver vs. Swiss Franc	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGEUR	Silver vs. Euro	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGGBP	Silver vs. British Pound	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
XAGUSD	Silver vs. US Dollar	Closed	00:02 - 22:58	00:02 - 22:58	00:02 - 22:58	00:02 - 22:58	00:02 - 22:58

Stock Indices

Swissquote's FX platforms also allow you to trade on the movements of all the main European and American stock indices, as well as Japan's. Most of these CFDs are available both as Forward (with an expiration date) or Spot/Synthetic (no expiration date, overnight rollover/ swap interest applies).

The table below shows the details for each type of CFD, as well as which platform they are available on.

Contracts	Underlying Assets	Expiration Date	Swap/Rollover	Commission	Platforms
Spot	Indices	✗	✓	✗	Advanced Trader, MetaTrader
Synthetic	Indices, Commodities	✗	✓	✗	Advanced Trader
Forward	Indices, Commodities, Bonds	✓	✗	✓	Advanced Trader, MetaTrader

CFDs Stock Indices Trading Conditions

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size	Max. Transaction Size
		Standard up to 25k USD	Premium 25k-100k USD	Prime Over 100k USD			
#CH	Spot Switzerland 20	175	145	125	2%	1	100
#DE30	Spot Germany 30	180	150	130	2%	1	200
#DJ30	Spot US 30	300	270	250	2%	1	200
#ES	Spot Spain 35	250	220	200	2%	1	200
#EU50	Spot EU Stocks 50	190	160	140	2%	1	200
#FR40	Spot France 40	140	110	90	2%	1	200
#GB100	Spot UK 100	140	110	90	2%	1	200
#NAS100	Spot US Tech 100	145	115	95	2%	1	200
#SP500	Spot US 500	85	55	35	2%	1	200
#CHMY	Forward Switzerland 20	2	2	2	2%	1	200
#DE30MY	Forward Germany 30	200	200	200	2%	1	200
#DJ30MY	Forward US 30	4	4	4	2%	1	200
#EU50MY	Forward EU Stocks 50	2	2	2	2%	1	200
#ESMY	Forward Spain 35	6	6	6	2%	1	200
#FR40MY	Forward France 40	3.5	3.5	3.5	2%	1	200
#GB100MY	Forward UK 100	2	2	2	2%	1	200
#HSIMY	Forward Hong Kong 50	11	11	11	2%	0.1	10
#NAS100MY	Forward US Tech 100	200	200	200	2%	1	200
#NIK225MY	Forward Japan 225	20	20	20	2%	0.1	10
#NLMY	Forward Netherlands 25	25	25	25	2%	1	100
#RUSMY	Forward US Small Cap 2000	0.4	0.4	0.4	2%	0.1	10
#SP500MY	Forward US 500	100	100	100	2%	0.1	10
DAXEUR	Synthetic Germany 30	261	219	155	2%	1 * index price	1,000 * index price
ESXEUR	Synthetic Euro Stocks 50	292	244	202	2%	1 * index price	1,000 * index price
SMICHF	Synthetic Switzerland 20	378	288	264	2%	1 * index price	1,000 * index price

Transactions sizes for Spot contracts are given in lots and the value of 1 lot equals 1 * index price.
For Forward contracts, the lot value varies depending on the traded index:

Symbol	Description	Lot value
#DE30MY	Forward Germany 30	25 * index price
#EU50MY	Forward EU Stocks 50	10 * index price
#CHMY	Forward Switzerland 20	10 * index price
#NLMY	Forward Netherlands 25	200 * index price
#FR40MY	Forward France 40	10 * index price
#GB100MY	Forward UK 100	10 * index price
#DJ30MY	Forward US 30	5 * index price
#NAS100MY	Forward US Tech 100	20 * index price
#SP500MY	Forward US 500	50 * index price
#RUSMY	Forward US Small Cap 2000	50 * index price
#NIK225MY	Forward Japan 225	100 * index price
#ESMY	Forward Spain 35	10 * index price
#HSIMY	Forward Hong Kong 50	50* index price

CFDs Stock Indices Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
#CH	Spot Switzerland 20	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#DE30	Spot Germany 30	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#DJ30	Spot US 30	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#ES	Spot Spain 35	Closed	09:02 - 19:55	09:02 - 19:55	09:02 - 19:55	09:02 - 19:55	09:02 - 19:55
#EU50	Spot EU Stocks 50	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#FR40	Spot France 40	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#GB100	Spot UK 100	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
			22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55
#NAS100	Spot US Tech 100	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#SP500	Spot US 500	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#CHMY	Forward Switzerland 20	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#DE30MY	Forward Germany 30	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#DJ30MY	Forward US 30	Closed	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15
			22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55
#EU50MY	Forward EU Stocks 50	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#ESMY	Forward Spain 35	Closed	09:05 - 19:55	09:05 - 19:55	09:05 - 19:55	09:05 - 19:55	09:05 - 19:55
#FR40MY	Forward France 40	Closed	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55
#GB100MY	Forward UK 100	Closed	09:05 - 21:55	09:05 - 21:55	09:05 - 21:55	09:05 - 21:55	09:05 - 21:55
#NAS100MY	Forward US Tech 100	Closed	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15
			22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55
#NIK225MY	Forward Japan 225	Closed	02:05 - 08:10	02:05 - 08:10	02:05 - 08:10	02:05 - 08:10	02:05 - 08:10
			09:35 - 19:55	09:35 - 19:55	09:35 - 19:55	09:35 - 19:55	09:35 - 19:55
#NLMY	Forward Netherlands 25	Closed	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55	08:05 - 21:55
#RUSMY	Forward US Small Cap	Closed	00:05 – 23:55	02:05 – 23:55	02:05 – 23:55	02:05 – 23:55	02:05 – 22:55

CFDs Stock Indices Trading Hours (continued)

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
#SP500MY	Forward US 500	Closed	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15	00:05 - 22:15
			22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55	22:30 - 22:55
DAXEUR	Synthetic Germany 30	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
ESXEUR	Synthetic Euro Stocks 50	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
SMICHF	Synthetic Switzerland 20	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55
#HSIMY	Forward Hong Kong 50	Closed	02:20 - 04:55	02:20 - 04:55	02:20 - 04:55	02:20 - 04:55	02:20 - 04:55
			06:05 - 08:55	06:05 - 08:55	06:05 - 08:55	06:05 - 08:55	06:05 - 08:55
			10:20 - 17:55	10:20 - 17:55	10:20 - 17:55	10:20 - 17:55	10:20 - 17:55

Forward expiration dates are available on the website: www.swissquote.com/forex/conditions

Commodities

Commodities such as oil, gas and copper are often used in strategies to diversify portfolios. With Swissquote, you can trade on major commodities through different types of contracts.

The table below shows the details for each type of CFD, as well as which platform they are available on.

Contracts	Underlying Assets	Expiration Date	Swap/Rollover	Commission	Platforms
Spot	Indices	✗	✓	✗	Advanced Trader, MetaTrader
Synthetic	Indices, Commodities	✗	✓	✗	Advanced Trader
Forward	Indices, Commodities, Bonds	✓	✗	✓	Advanced Trader, MetaTrader

CFDs Commodities Trading Conditions

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*	Max. Transaction Size*
		Standard up to 25k USD	Premium 25k-100k USD	Prime Over 100k USD			
#USOILMY	Forward US Crude Oil	4	4	4	2%	0.1	10
#UKOILMY	Forward UK Crude Oil	4	4	4	2%	0.1	10
#NGMY	Forward Natural Gas	3	3	3	4%	0.1	10
#HGMY	Forward Heating Oil	20	20	20	4%	0.1	10
#HGCMY	Forward US Copper	60	60	60	4%	0.1	10
#GASMY	Forward Gasoline	28	28	28	4%	0.1	10
#GSOMY	Forward Gasoil	100	100	100	4%	0.1	10
CUCUSD	Synthetic US Copper	29	27	26	4%	1 pound	300,000 pounds
OILUSD	Sythetic US Crude Oil	5	4	3.4	2%	1 Barrel	50,000 Barrels
LCOUSD	Synthetic UK Crude Oil	4.3	2.6	2.4	2%	1 Barrel	50,000 Barrels
NGCUSD	Synthetic Natural Gas	28.2	27.1	25.5	4%	1 MBTU	300,000 MBTU

Transactions sizes for Forward contracts are given in lots and the value of a lot varies depending on the traded commodity:

Symbol	Description	Lot value
#GASMY	Forward Gasoline	42,000 US Gallons
#GSOMY	Forward Gasoil	100 Tonnes
#HGCMY	Forward US Copper	25,000 Lbs.
#HGMY	Forward Heating Oil	42,000 Gallons
#NGMY	Forward Natural Gas	10,000 MBTU
#UKOILMY	Forward UK Crude Oil	1,000 Barrels
#USOILMY	Forward US Crude Oil	1,000 Barrels

CFDs Commodities Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
#GASMY	Forward Gasoline	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#GSOMY	Forward Gasoil	Closed	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55
#HGCMY	Forward US Copper	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#HGMY	Forward Heating Oil	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#NGMY	Forward Natural Gas	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#UKOILMY	Forward UK Crude Oil	Closed	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55
#USOILMY	Forward US Crude Oil	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
CUCUSD	Synthetic US Copper	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
OILUSD	Synthetic US Crude Oil	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
LCOUSD	Synthetic Brent Crude Oil	Closed	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55	02:05 - 22:55
NGCUSD	Synthetic Natural Gas	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55

Forward expiration dates are available on the website: www.swissquote.com/forex/conditions

Bonds

Government bonds create a benchmark against which riskier securities may be compared. With Swissquote, you can hedge your portfolio and trade the US T-Bond, the British Long Gilt and the German Bund.

The table below shows the details for each type of CFD as well as the platform they are available on.

Contracts	Underlying Assets	Expiration Date	Swap/Rollover	Commission	Platforms
Spot	Indices	✗	✓	✗	Advanced Trader, MetaTrader
Synthetic	Indices, Commodities	✗	✓	✗	Advanced Trader
Forward	Indices, Commodities, Bonds	✓	✗	✓	Advanced Trader, MetaTrader

CFDs Bonds Trading Conditions

Symbol	Description	Minimum Spreads (pips)			Margin Requirement	Min. Transaction Size*	Max. Transaction Size*
		Standard up to 25k USD	Premium 25k-100k USD	Prime Over 100k USD			
#LGILTMY	Forward Long Gilt	0.05	0.05	0.05	2%	0.1	10
#USBNDMY	Forward US. T-Bond	0.05	0.05	0.05	2%	0.1	10
#BUNDMY	Forward Bund	0.03	0.03	0.03	2%	0.1	10

CFDs Bonds Trading Hours

Symbol	Description	Trading Hours (CET)					
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
#LGILTMY	Forward Long Gilt	Closed	09:05 - 18:55	09:05 - 18:55	09:05 - 18:55	09:05 - 18:55	09:05 - 18:55
#USBNDMY	Forward US. T-Bond	Closed	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55	00:05 - 22:55
#BUNDMY	Forward Bund	Closed	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55	08:02 - 21:55

*Transactions sizes are given in lots. Value of 1 lot equals 100'000 term currency.

Trading Conditions Guide

Trading Conditions Guide

1. Spreads & Commissions

Spreads are the difference between the bid and ask price for a currency pair or financial instrument. Swissquote provides competitive, variable spreads adapted to your initial deposit. They are measured in pips.

Swissquote applies all-in spreads – it does not charge any additional fees or commissions on transactions. All costs are included in the spreads.

Forward products are subject to the following round-turn commission fee:

Account Currency*	Commissions round-turn for 1 lot		
	Standard up to 25k USD	Premium 25k-100k USD	Prime Over 100k USD
USD	10	5	0
EUR	8	4	0
GBP	6	3	0
JPY	1,100	550	0
CHF	10	5	0
AUD	12	6	0
CAD	12	6	0
PLN	40	20	0
TRY	30	15	0
SEK	70	35	0
NOK	70	35	0
SGD	16	8	0
XGD	16	8	0
HUF	2,400	1,200	0
CZK	220	110	0

*Advanced Trader clients are charged in USD and converted to their account currency at the prevailing exchange rates.

2. Pips

A pip is the smallest price change that any currency or financial instrument can make. For most currency pairs, it is equal to a 0.0001 price change in the quote currency. In currencies with low unit price, a pip can represent 0.01 units, one notable example being the Japanese Yen.

3. Transaction sizes

Swissquote offers flexible transaction sizes throughout all of its trading platforms. In addition, whenever the markets are open, our trading desk is available to assist you in placing orders, including transaction sizes greater than the ones stated in the conditions tables above.

4. Trading Hours

Swissquote maintains a 24-hour trading operation available for you by telephone or through all of its trading platforms whenever the markets are open, starting from 23:00 CET Sunday to 23:00 CET Friday.

5. Swap rates

Swap rates, also known as overnight or rollover rates, are either earned or paid for holding a position overnight. Swissquote settles overnight positions at 23:00 CET using the applicable formula and swap rates table below.

Calculation Example:

AUDJPY Short/Long Swap Rate: -0.00784983 / 0.00455597
Position: Sell 100,000 AUDJPY
AUDJPY Exchange Rate: 96.553

Client Position	Negative Swap Rate	Positive Swap Rate
Long	You Receive	You Pay
Short	You Pay	You Receive

MetaTrader Swap Formula:

(Base Amount * Short Swap Rate) / AUDJPY exchange rate)
(100,000 * - 0.00784983) / 96.553 = You pay 8.13 AUD

Advanced Trader Swap Formula:

(Base Amount * Short Swap Rate)
(100,000 * - 0.00784983)= You pay 784.98 JPY

Swissquote applies a triple swap on **Wednesday 23:00 CET** to account for weekend rollovers.
There are some exceptions to this rule:

- Triple swap rollovers will be applied **Thursday 23:00 CET** for USDCAD, USDTRY and USDRUB.
- Triple swap rollovers will be applied **Friday 23:00 CET** for LCOUSD, NGCUSD, OILUSD, DAXEUR, ESXEUR and SMICHF.

All swap rates are available on the website: www.swissquote.com/forex/conditions

6. Cash adjustments

When any underlying stock that is part of a Spot Stock Index goes ex-dividend, the Spot Stock Index will be price adjusted to reflect this dividend. The weighted proportion of the applicable dividend within the Spot Stock Index will be credited (Long Positions) or debited (Short Positions) as a cash adjustment on your account on the Ex-date reflecting the market price movement on the Ex-dividend date. Only open positions held overnight on ex-dividend date are subject to dividend cash adjustments.

Please note: Spot Germany 30 is a Total Return Index, meaning the index is automatically adjusted for dividends.

7. Leverage & Margin Requirements

By default, Swissquote Bank has an initial margin requirement of 1% on most popular FX instruments, meaning that you need collateral on your account equal to 1% of the notional value of the position you want to open. In other words, your positions can be leveraged up to 100 times.

Example

In order to buy 100,000 EUR/USD at an ask price of 1.10, you would need 110,000 USD. With a leverage of 100:1 you only need to have the equivalent of 1,100 USD of available cash on your account (1% of the notional value of 110,000 USD) to open the position.

A. Advanced Trader Margin Level Calculation

At 16:00 CET, Trader X has a 10,000 USD balance with an unrealized P&L of +1,000 USD. The open position is long 10 DAXEUR. Total open position is 496,310.78 USD (10 DAXEUR x margin factor (4) x index price (9,960.00) x EURUSD rate (1.24576).

((10,000 USD + 1,000 USD)/496,310.78 USD) x 100 = 2.2% Margin Level

Total Open Position in Reference Currency = Trade amount x margin factor x market price x exchange rate.

If initial margin rate = 1%, then margin factor is 1
If initial margin rate = 2%, then margin factor is 2

B. MetaTrader Margin Level Calculation

((Account Balance + Unrealized P&L)/Margin requirement on net open position) x 100 = Margin Level

Trader X has a 10,000 USD balanced with an unrealized P&L of +1,000 USD. The open positions include long 300,000 USDCHF and short 200,000 USDCHF. Net open position is 100,000 USDCHF

((10,000 USD + 1,000 USD)/1,000 USD) x 100 = 1,100% Margin Level

8. Stop Out Level

Subject to the limitations set forth in the General Terms and Conditions, the Risk Disclosure Statement and the Special Terms and Conditions for Forex to which we draw your attention, Swissquote's trading platforms are designed to automatically trigger a liquidation of open positions when the Margin Level ([equity/used margin] x 100) reaches the Stop Out level, which varies depending on the technology you are using (the "Automatic Liquidation System").

The Automatic Liquidation System has been set up for the sole benefit of Swissquote Bank Ltd. While the Automatic Liquidation System aims at avoiding that the Client is losing more than the Forex Margin and while Swissquote Bank Ltd will ensure that, in the vast majority of cases, the Automatic Liquidation System is activated as soon as the Liquidation Percentage is reached, it is entitled but not obliged to do so. No warranty is given by Swissquote Bank Ltd in this regard. The Client may still suffer a loss much higher than the Forex Margin.

A. Advanced Trader

The table below displays the stop out level based on your Total Open Position in USD. Unless previously agreed, and subject to the limitations set forth in the General Terms and Conditions, the Risk Disclosure Statement and the Special Terms and Conditions for Forex, when the stop out level is reached Swissquote will apply a First In First Out (FIFO) liquidation policy realizing the oldest positions first until the margin level returns above the stop out level.

Total open position (USD)	Stop out level
$1,000 through $30,000,000	0.50%
$30,000,001 through $40,000,000	1.00%
$40,000,001 through $50,000,000	1.25%
$50,000,001 through $60,000,000	1.50%
$60,000,001 through $70,000,000	1.75%
Over $70,000,000	2.25% or greater

B. MetaTrader

Subject to the limitations set forth in the General Terms and Conditions, the Risk Disclosure Statement and the Special Terms and Conditions for Forex, the largest losing positions are automatically liquidated when the Margin Level falls below 30%, regardless of the size of open positions.

Risk Warning

The content of this guide is purely informative and does not constitute an offer or a recommendation to trade a specific product and is not to be understood as a piece of advice of any sort, in particular regarding trading, tax and legal questions. The information or opinion regarding a product expressed in this guide do not take into consideration the investment objectives, the assets, the experience or the knowledge of a single investor.

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Forex transactions are highly speculative, involve an extreme degree of risk and are generally suitable only for persons who can assume and sustain a risk of loss in excess of their Forex margin. Forex transactions may, by their nature, generate losses that are in theory unlimited. In the absence of prior intervention, the loss could greatly exceed all the client's assets deposited with the Swissquote Bank Ltd.

Swissquote Bank